

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

**The figures have not been audited.**

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 30.09.2019	Preceding Corresponding Quarter Ended 30.09.2018	Current Year To 30.09.2019	Preceding Corresponding Year To 30.09.2018	
Note	RM '000	RM '000	RM '000	RM '000	
<b><u>Continuing Operations</u></b>					
Revenue	3,15 & 16	134,162	187,188	452,060	468,144
Cost of sales		(45,565)	(82,181)	(188,430)	(206,265)
Gross Profit		88,597	105,007	263,630	261,879
Other income	3	3,560	4,639	11,016	9,368
Administrative expenses		(29,296)	(28,327)	(79,454)	(72,266)
Other Expenses		-	-	-	-
Selling and marketing expenses		(1,084)	(6,100)	(2,490)	(20,146)
Profit from operations		61,777	75,219	192,702	178,835
Finance costs		(1,642)	(2,643)	(6,409)	(4,534)
Profit before tax	3,15 & 16	60,135	72,576	186,293	174,301
Income tax expense	3, 19	(12,452)	(18,490)	(41,961)	(41,437)
Profit for the period	3	47,683	54,086	144,332	132,864
Total comprehensive income for the period		47,683	54,086	144,332	132,864
<b><u>Attributable to:</u></b>					
Equity holders of the parent		47,683	54,086	144,332	132,864
		47,683	54,086	144,332	132,864

**Earning per share attributable to equity holders of the parent:**

Basic, for profit for the period (sen)	24	4.69	5.32	14.19	13.03
Diluted, for profit for the period (sen)	24	4.69	5.32	14.19	13.03

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

**The figures have not been audited.**

	<b>Note</b>	<b>30.09.2019</b> <b>RM '000</b>	<b>31.12.2018</b> <b>RM '000</b>
		<b>UNAUDITED</b>	<b>AUDITED</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		173,389	175,698
Inventories		1,046,043	1,012,815
Investment properties		862,255	841,633
Other Investments		1,112	-
		2,082,799	2,030,146
<b>Current assets</b>			
Inventories		789,586	805,560
Trade and other receivables		149,087	105,584
Contract assets		17,073	13,400
Cash and bank balances		339,988	296,867
		1,295,734	1,221,411
<b>Total assets</b>		3,378,533	3,251,557
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Borrowings	21	6,933	24,308
Contract liabilities		95,530	14,653
Trade and other payables		93,302	141,706
Current tax payable		21,039	15,413
		216,804	196,080
<b>Net current assets</b>		1,078,930	1,025,331
<b>Non-current liabilities</b>			
Borrowings	21	103,426	145,286
Other payables		29,138	25,358
Deferred tax liabilities		69,545	69,545
		202,109	240,189
<b>Total liabilities</b>		418,913	436,269
<b>Net assets</b>		2,959,620	2,815,288
<b>Equity attributable to equity holders of the Company</b>			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,397	17,397
Retained earnings		2,267,764	2,123,432
<b>Total equity</b>		2,959,620	2,815,288
<b>TOTAL EQUITY AND LIABILITIES</b>		3,378,533	3,251,557
<b>Net Assets Per Share</b>		2.91	2.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

**The figures have not been audited**

Note	Share Capital	Non - distributable			Distributable	Total Equity
		Share Premium	Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

**3 MONTHS QUARTER ENDED:**  
**30 SEPTEMBER 2019**

**Balance as at 30 June 2019:**

As previously reported

Movements during the period:

-Profit for the period

**Balance as at 30 September 2019**

	699,235	-	(24,776)	17,397	2,220,081	2,911,937
IS	-	-	-	-	47,683	47,683
	699,235	-	(24,776)	17,397	2,267,764	2,959,620

**3 MONTHS QUARTER ENDED:**  
**30 SEPTEMBER 2018**

**Balance as at 30 June 2018:**

As previously reported restated

Movements during the period:

-Profit for the period

-Repurchase of treasure share

**Balance as at 30 September 2018**

	518,754	180,480	(24,776)	17,401	1,945,881	2,637,740
IS	-	-	-	-	54,086	54,086
	-	-	-	-	-	-
	518,754	180,480	(24,776)	17,401	1,999,967	2,691,826

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2019**

**The figures have not been audited**

	<b>9 months ended 30.09.2019</b>	<b>9 months ended 30.09.2018</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	186,293	174,301
Adjustment for :		
Depreciation of property, plant and equipment	8,064	6,210
Loss on disposal of property, plant and equipment	64	-
Interest expense	5,712	3,861
Interest income	(4,616)	(3,470)
Operating profit before working capital changes	195,517	180,902
Decrease/(Increase) in working capital		
Property development cost		(48,784)
Inventories	15,974	65,051
Contract assets/liabilities	56,848	-
Trade and other receivables	(41,773)	126,811
Trade and other payables	(25,998)	16,665
Cash generated from operations	200,568	340,645
Interest paid	(5,712)	(3,861)
Taxes paid	(36,335)	(32,200)
<i>Net cash generated from operating activities</i>	158,521	304,584
<b>Cash flows from investing activities</b>		
Development expenditure on investment property	(20,622)	(39,851)
Development expenditure on land held for property development	(33,229)	(180,670)
Acquisition of other investments	(1,112)	-
Interest received	4,616	3,470
Proceeds from disposal of property, plant and equipment	23	560
Purchase of property, plant and equipment	(5,841)	(13,218)
<i>Net cash used in investing activities</i>	(56,165)	(229,709)
<b>Cash flows from financing activities</b>		
Drawdown of revolving credit	-	139,000
Drawdown of term loan	84,065	-
Repurchase of treasury shares	-	(7,885)
Repayment of hire purchase	-	(55)
Repayment of revolving credit	(139,000)	(5,383)
Repayment of term loans	(4,300)	(32,020)
<i>Net cash generated from/(used in) financing activities</i>	(59,235)	93,657
<b>Net increase in cash and cash equivalents</b>	43,121	168,532
<b>Cash and cash equivalents at beginning of financial period</b>	296,867	254,182
<b>Cash and cash equivalents at end of financial period</b>	339,988	422,714

**Cash and cash equivalents at the end of the financial period comprise the following :**

Cash and bank balances	156,883	230,508
Deposits with licensed banks	183,105	192,206
Less : Bank Overdrafts (included within short term debt)	-	-
	339,988	422,714

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.